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# FOUNDATION

## A Stellar Year Marked by Growth, Commitment and New Challenges

During FY08, the Board of Directors of the Mt. San Antonio College Foundation provided leadership, governance and support that enabled the Foundation to achieve new heights of success. Most notably, the Foundation achieved record income of \$1,384,530—making it the most successful year ever.

### GROWTH

Foundation net assets grew by effectively managing endowed funds and by containing operating and fund-raising expenses well below the norm at 20% and 9% (of total revenues) respectively, thereby maximizing the effect of donor gifts for scholarships and campus projects.

A new record was also set this year in funding student scholarships. Over \$174,850 was allocated for 164 student scholarships—an increase of 60% over the prior year. During the year, significant new dollars were received for scholarships,

thereby enabling the Foundation to fulfill its mission of assisting even more Mt. SAC students with scholarships based on both financial need and scholastic achievement.

In a challenging economy for giving, Foundation fund-raising events continued to thrive with more people attending and increased net income over previous years.

### ALUMNI RELATIONS

Over the past 62 years, more than a million people have attended Mt. SAC. The College has made a renewed commitment to finding our “lost Mounties” and engaging our alumni in activities related to the success of the College, including an alumni-based mentoring program, alumni job search and career assistance, as well as alumni gatherings where grads and friends can reconnect in the Mountie spirit.

*Continued* ►

President's Gala



Scholarship Ceremony



Mountie Carlo Night



# FOUNDATION

CONTINUED

See [www.mtsacfoundation.org/alumni](http://www.mtsacfoundation.org/alumni) for more details about reconnecting with Mt. SAC.

## CHALLENGES AHEAD

Last May, the largest gift ever received by a community college system was given to the California Community College Foundation, designating each of the state's 110 community



Golf Classic

colleges to receive scholarship funding based on enrollment. As one of the largest community colleges, Mt. SAC's endowment from the Bernard T. Osher

Foundation will result in a significant increase in future scholarship funding. However, the Mt. SAC Foundation must match 2:1 the Osher scholarship dollars, creating the greatest fund-raising challenge to date for us and our community.



**RICHARD H. MORLEY, CSPG**  
Executive Director

*The Mt. San Antonio College Foundation is an independent 501(C)3 nonprofit organization whose mission is to support the College with funding for student scholarships, campus educational projects not funded through traditional means, and capital campaigns.*

## FY08 Revenue & Expenditures

REVENUE	
Unrestricted Income	\$1,123,608
Restricted Endowment Income	\$173,297
Investment Income	\$87,635
<b>Total</b>	<b>\$1,384,540</b>

EXPENDITURES	
Scholarships	\$174,850
Educational Projects	\$164,981
Operating/Overhead	\$122,684
Fund Raising	\$128,610
<b>Total</b>	<b>\$591,125</b>

